

PCLender.com Web-Based Mortgage Software Enhances Seamless Integration with NYLX Product and Pricing Engine

Midwest Mortgage Capital uses PCLender.com and NYLX to increase profitability and capacity to grow

Honolulu, HI – May 20, 2009 – PCLender.com, the leader in enterprise, Web-based [mortgage software](#), and NYLX, the mortgage industry's leading provider of product eligibility and best-execution loan pricing solutions, announce the completion of an enhanced integration between the PCLender.com mortgage lending platform and the NYLX product eligibility and pricing platform. This seamless integration offers a fully bi-directional data flow with a simple to use interface that eliminates the need for manual data entry.

"PCLender.com is very excited about the enhanced integration of our mortgage lending platform with the NYLX product eligibility and pricing engine," said Lionel Urban, president and co-founder of PCLender.com. "Our integration with NYLX will provide our customers with cost and time efficiencies that are crucial in today's lending environment."

Both PCLender.com and NYLX provide their solutions in a Software as a Service (SaaS) delivery model. Current customers will realize an immediate ROI as they begin to access the applications over the internet, and won't require any additional hardware or internal IT staff support. And, by combining NYLX capabilities related to managing, sourcing and locking loans in real-time with the affordability and end-to-end functionality of PCLender.com mortgage software, mortgage lenders can significantly increase profitability and reduce operational costs.

John Green, of Midwest Mortgage Capital, a mutual customer of PCLender.com and NYLX, stated, "Due to the implicit integration between NYLX and PCLender.com, our investment in their web-based solutions has garnered a dramatic increase of the monthly unit capacity of our operations department and has given us the capability to set our minimum profits per file at a substantially higher level. Executives and staff, who were initially skeptical, are now experiencing the value of technology as a pathway to stabilized growth."

The integration allows PCLender.com users to seamlessly access the NYLX platform through a web-based interface. The interface offers two-way data connectivity, improving efficiency and accuracy by eliminating the need for redundant keying of data. Additionally, the interface allows users to have instant access to rates and eligibility guidelines, and re-price loan scenarios in real-time throughout the life cycle of a loan.

"NYLX realizes the potential frustration mortgage lenders live with on a daily basis because of the lack of interoperability across multi-vendor environments. Our priority has been and will continue to be on integrating our solution into these environments in ways that improve workflow and productivity," said John Alexander, president of NYLX. "The benefits to our customers include time savings realized by not re-keying data and automating the lending process, and perhaps more importantly, the data integrity that comes from eliminating the possibility of human error."

About PCLender.com

PCLender.com is the mortgage industry's leading enterprise Web-based mortgage lending platform. The company's suite of SaaS applications, including its award-winning loan origination system, available at <http://www.pclender.com/pclender.php>, has revolutionized the ways that mortgage companies, banks and credit unions manage the complete life-cycle of the mortgage loan process, and ensure higher levels of compliance for closed loans. PCLender.com is dedicated to providing mortgage lenders with exceptional service, and a streamlined mortgage loan platform that maximizes lending efficiencies and increases profitability. For more information please visit <http://www.pclender.com>, or call 877-536-6886.

About NYLX

NYLX is the market leader for automated mortgage data applications and solutions. From point of sale to secondary market, NYLX makes mortgage investor data actionable, providing our customers' a strong return on investment. We give mortgage professionals the unique ability to attract borrowers, adapt to market conditions in real-time, make smarter decisions and achieve better executions on transactions. With over one million pricings per month, our flagship on-demand application, LoanDecisions, is used by banks, credit unions and mortgage bankers nationwide. Additional information may be found at www.nylx.com.