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NYLX Announces New President and Double Digit Growth

Lou Altieri, former COO of NYLX, is named President by Board of Directors and company exceeds growth targets for 2009.

MT. ARLINGTON, N.J., January 19, 2010 – NYLX, a leading provider of automated mortgage data applications and solutions, announced Lou Altieri, formerly COO of NYLX, as its new President. Altieri takes on leadership of the firm as 2009 results confirm strong growth and profitability. Particularly in light of the tumultuous nature of the market, exceeding 2009 expectations poises the company to pursue its growth strategies for 2010.

As Lou Altieri assumes the role of President at NYLX, the company's focus on delivering high-value mortgage applications and customer return on investment will benefit from his background. His leadership has been instrumental in driving the growth of NYLX over the past three years and helped to establish the company as a leading provider of product eligibility and pricing applications for the mortgage industry. In December 2009, John Alexander stepped down as President of NYLX but will continue to support the organization in a consultative capacity.

"The recent change in management comes at a time when our strategic focus shifts from building market leadership to innovating around customer value, stated Howard Conyack, CEO and Founder of NYLX. "I am very pleased that Lou Altieri has accepted the position as President, and anticipate that his strong business savvy and knowledge of the mortgage industry will help us achieve our strategic goals."

NYLX ended 2009 with very positive results, providing the management team a solid foundation for achieving 2010 objectives. Double-digit growth and strong sales fueled by its October announcement of LoanDecisions version 4.0 provided year-end momentum and a fast start for the new year. Other accomplishments included integration enhancements with several LOS providers, continuing to address the need for seamless functionality at the desktop. NYLX also announced the first automated solution for locking loans on investor web sites.

"The industry and our customers continually raise the bar, but we have proven our commitment to exceed expectations," said Lou Altieri. "Our latest release of LoanDecisions was created as a direct result of customer input and shaped by recent trends in the industry. Price decisioning and a 360 degree view of eligibility help our customers achieve the closed loan conversions that will sustain their business. Controls, transparency and

multi-level best execution support the industry movement beyond best efforts to adoption of more profitable AOT/Mandatory pricing strategies.”

Access to information, automation of process and applications that quantifiably increase effectiveness will drive the strategy and focus for NYLX in 2010.

About NYLX

NYLX is the market leader for automated mortgage data applications and solutions. From point of sale to secondary market, NYLX makes mortgage investor data actionable, providing our customers a strong return on investment. We give mortgage professionals the unique ability to attract borrowers, adapt to market conditions in real-time, make smarter decisions and achieve better executions on transactions. With over one million pricings per month, our flagship on-demand product eligibility and pricing platform, LoanDecisions, is used by banks, credit unions and mortgage bankers nationwide. Additional information may be found at www.nylx.com.