

**FOR IMMEDIATE RELEASE**

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**NYLX APPOINTS NEW MEMBER TO BOARD OF DIRECTORS**

*Company plans to leverage Tom I. Unterberg's vast experience in investment management and capital markets to continue its triple digit growth*

**MT ARLINGTON, N.J., April 21, 2008** – NYLX ([www.NYLX.com](http://www.NYLX.com)), the mortgage industry's leading provider of point of sale product, eligibility and pricing technology systems, has appointed Tom I. Unterberg to its Board of Directors. Unterberg, who brings over three decades of executive-level investment experience with technology companies, joins Paul W. Stephenson as an outside director of NYLX's Board.

Unterberg was named by Red Herring magazine as one of the top 100 people responsible for the growth of Silicon Valley during its formative years. Throughout his career, both Unterberg and his companies were known as suppliers of capital to emerging companies, particularly in technology. After receiving his BA from Princeton University and his MBA from the Wharton School of Business, Unterberg spent the bulk of his career at the investment banking firm C.E. Unterberg, Towbin (C.E.U.T.) and its various affiliate firms. He was managing partner at C.E.U.T., and after the firm merged with L.F. Rothchild in 1977, he was appointed the chairman and CEO. C.E.U.T. was ultimately sold to U.K. brokerage firm Collins Stewart, LLC in 2007. Unterberg has also served as head of technology banking at Lehman Brothers, and has served on the Boards of AES Corporation, Lin Broadcasting, Thermo Electron, Tandem Computers, Electronics for Imaging, and Systems and Computer Technology. He worked on the IPOs of such companies as Intel, AES, Thermo Electric, Lin Broadcasting, Seagate and Tandem Computers.

Unterberg joins Paul W. Stephenson as an outside director of NYLX's Board. Stephenson, who has been a Board member/investor since 2007, founded PWS Management LLC, where he and his partners invest in early stage high growth companies. His career includes positions as a product manager for TradeWeb LLC, 16 years as a corporate bond salesman and sales manager with Salomon Brothers and Merrill Lynch, and work as a CPA with Peat, Marwick, Mitchell & Co.

"NYLX has defied the market with phenomenal growth despite the industry's massive turmoil and slowdown," states Unterberg. "It will be good to work among the company's forward-thinking visionaries, especially at a time when the industry is in such need of pioneering change."

“We are delighted with Unterberg’s decision to join Mr. Stephenson as Board member of NYLX,” says Howard Conyack, founder and CEO of NYLX. “We believe that NYLX will significantly benefit from Mr. Unterberg’s investment management and capital markets experiences with technology-based companies, and we are looking forward to working with him to continue our triple digit growth.”

### **About NYLX**

NYLX is the mortgage industry’s leading provider of product eligibility and best execution pricing solutions and loan product and pricing information. NYLX is also the leading supplier of real-time market data for the mortgage industry. NYLX products, utilized by many of the mortgage industry’s top brokers, lenders and investors, ensure mortgage professionals have the most advanced tools and accurate information available to address their data, eligibility and pricing needs while maximizing profitability on every loan. LoanDecisions, the company’s flagship product, offers the most powerful, flexible and feature-rich product eligibility and loan pricing system available, while BrokerToolz is an all-in-one product and pricing system designed specifically for brokers. NYLX’s LoanBook is the industry’s only real-time and automated ‘mark to-market’ pricing system designed for secondary managers to optimize pricing on loans sold to the secondary market. NYLX also hosts the NYLX Exchange, the industry’s only source of timely competitive market information resulting from the billions of dollars worth of originations which flow through the NYLX system each day. To learn more about NYLX, visit [www.NYLX.com](http://www.NYLX.com) or call 866-557-NYLX (6959).

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