



PRESS RELEASE

Oct 21st, 2008.

Two premier providers in the mortgage industry are joining forces

MIAC and NYLX join forces to set the standard for best practices in risk management and best execution.

Mortgage Industry Advisory Corporation (MIAC), the leading provider of post-origination and secondary mortgage pricing, hedging, accounting and risk management solutions, and NYLX, the leading provider of point of sale product eligibility and best execution loan pricing solutions, join forces to benefit their mutual customers and the mortgage industry. This business partnership will bring together the industry's leading best of breed solutions spanning origination through sophisticated portfolio and risk management.

"Through the partnership with MIAC, we can now offer our clients an end to end solution that has the potential to build on the 10bps – 40bps price improvement they currently achieve by using our product. The combination of both company's high quality technologies and collective best practice expertise will enable our clients to maximize revenue not only at the point of sale but through the entire mortgage process. And, in today's challenging financial environment, what else can you ask for," states Howard Conyack, NYLX Founder and CEO.

"By leveraging NYLX and its' recognized leadership for best execution through every origination channel, MIAC can minimize risk associated with secondary transaction activity and maximize profitability for all our clients. Our extensive array of analytic tools will benefit NYLX customers by "Providing them with a loan level Best Execution for all delivery opportunities as well as true risk analytics to hedge these positions", said Rob Branthover, Co-Head of MIAC's Secondary Solutions Group

The credibility and reputation that MIAC and NYLX have achieved in the mortgage industry enable these two players to deliver a solution that lenders can trust to reduce their risk during volatile market swings and deliver true value for their business.

About MIAC

With its headquarters in the Wall Street area, MIAC, a registered SEC Investment Advisor, has been the preferred destination for sophisticated mortgage participants since 1989.

MIAC's Secondary Solutions Group software suite of **DataRaptor®**, **MarketShield™**, **WinOAS™**, and **ALM/VAST™** is the secondary risk management solution of choice for originators responding to the opportunities in the constantly evolving mortgage market.

From loan origination to balance sheet risk management, MIAC Analytics is an integrated and comprehensive analytical solution for mortgage originators, mortgage servicing owners, and MBS portfolio managers. No other analytical software provides the SOX compliance, integrated risk management and comprehensive GAAP accounting solutions that MIAC Analytics provides today. MIAC Analytics fully supports accounting and regulatory compliance including SFAS 140, SFAS156, SFAS157 and SEC SAB109.

MarketShield™ utilizes the same industry leading Libor Market Model (LMM) interest rate model, prepayment models, derivative pricing solutions, risk measures such as Key Rate Durations on the loan commitments, their respective hedges, and all balance sheet assets and hedges in a single, integrated risk management solution.

WinOAS™ is the most widely accepted and fully validated MSR and WL cash flow model and MIAC is the mortgage industry's largest independent, third-party MSR and Whole Loan pricing firm.

Nine of the ten largest mortgage companies in the nation license MIAC Analytics today.

In January 2008, one of the nation's largest mortgage companies identified the successful implementation of MIAC's **ALM/VAST™** product as one of the most successful projects in the history of their company.

About NYLX

NYLX operates the mortgage industry's pre-eminent national electronic platform for accurate and up-to-date investor program data, rates, and guideline information. NYLX's industry leading product eligibility and best execution loan pricing solutions, coupled with timely market data, allow mortgage professionals the unique ability to adapt to market conditions in real-time, make smarter decisions, and achieve better executions on all transactions. Since 2004, NYLX has served as the premier conduit of information for mortgage brokers, bankers and investors with free, as well as fee-based service solutions that enhance product delivery, ensure accuracy and streamline processes and business channels. Additional information may be found at www.nylx.com.

www.MIACAnalytics.com

80 Maiden Lane
14th Floor, Suite 1401
New York, NY 10038
TEL: (212) 233-1250
FAX: (212)233-2265

For Additional Information please contact:

Product Inquiries

Products@MIACAnalytics.com

NYLX Contact

Mary Anne Ahmer
Marketing Director
[NYLX, Inc.](#)
100 Valley Road, Suite 201
Mt. Arlington NJ 07856
mahmer@nylx.com
Ph: 866-557-6959 x149
Direct: 973-668-4124